

# Selected Transactions: Debt Capital Markets



**Urban Art**

Convertible Notes

**EUR 3,510,000**  
6% due 2013

**Mandated Arranger**  
October 2008

**SMS LAEN**

Public Notes

**EUR 2,670,000**  
20% due 2009

**Mandated Arranger**  
September 2008

Public Notes

**USD 10,000,000**  
13.5% due 2011

**Mandated Arranger**  
August 2008

Private Placement

**EUR 40,000,000**  
Euribor 6m + 3.11%  
due 2018  
**Co-Arranger**  
July 2008

Public Notes

**EUR 5,350,000**  
11% due 2018

**Sole Arranger**  
May 2008

**norvikbanka**

Commercial Paper

**EUR 3,370,000**  
due 2009

**Lead Manager**  
April 2008

**elko**

Public Notes

**EUR 6 500 000**  
10% due 2010

**Mandated Arranger**  
November 2007

Private Placement

**USD 5 000 000**  
13.5% due 2010

**Mandated Arranger**  
November 2007

Private Placement

**EUR 2 000 000**  
14.2% due 2010

**Mandated Arranger**  
November 2007

**SMS LAEN**

Private Placement

**EUR 2,000,000**  
16% due 2008

**Mandated Arranger**  
September 2007

Private Placement

**LVL 500,000**  
3M Rigibor + 2%  
due 2009

**Mandated Arranger**  
August 2007

Senior unsecured  
notes

**USD 5,000,000**  
17% due 2010

**Mandated Arranger**  
June 2007

**Urban Art**

Commercial Paper

**EUR 2,500,000**  
17% due 2008

**Mandated Arranger**  
February 2007

Mortgage Covered  
Notes

**EUR 5,000,000**  
Euribor (6M) + 1%  
due 2010

**Mandated Lead  
Arranger**  
January 2007

Public Notes

**EUR 10,000,000**  
Euribor 3m + 3%  
due 2010

**Lead Manager**  
January 2007

Mortgage Covered  
Notes

**EUR 7,000,000**  
Euribor 6m + 1.6%  
due 2011

**Mandated Arranger**  
December 2006

Notes Issue

**EUR 4,000,000**  
Euribor 6M + 3.25%  
due 2008

**Lead Manager**  
October 2006

Private Placement

**USD 5,000,000**  
14.4% due 2008

**Sole Arranger**  
August 2006

Private Placement

**EUR 7,000,000**  
9.25% due 2009

**Arranger**  
June 2006

Public Notes

**EUR 5,000,000**  
6.875% due 2009

**Lead Manager**  
April 2006

Public Notes

**LVL 5,000,000**  
4.25% due 2008

**Sole Arranger**  
March 2005

Public Notes

**EUR 3,855,500**  
Euribor 6m + 3.5%  
due 2006

**Lead Manager**  
December 2004

Private Placement

**EUR 1,200,000**  
16%, due 2007

**Arranger**  
November 2004

# Selected Transactions: M&A and Equity Capital Markets




Sale of minority share stakes


**Advisor**  
June 2008




Sale of 99.79% stake to



**Advisor**  
June 2008



Sale of 100% stake to




**Advisor**  
December 2007



Acquisition of majority shareholding



**Advisor**  
July 2007



Secondary public Offering of shares

**Sole Arranger**  
June 2007


PRIVATIZĀCIJAS AĢENTŪRA

Sale of shareholding in




**VENTSPILS NAFTA**  
LVL 74,000,000


**Co-Lead Manager**  
October 2006




Sale of 100% stake to




**Advisor**  
March 2006



Sale of share stake in




**Advisor**  
June 2006



Private Share Placements

**Sole Arranger**  
June 2003  
November 2003  
November 2006



Private Share Placement

**Advisor**  
June 2006




Sale of 100% stake to




**EUR 23 000 000**

**Advisor**  
March 2006



Acquisition of



**Advisor**  
March 2004

Private Buyer

Acquisition of majority shareholding in



**Advisor**  
May 2004



Sale of majority shareholding in



**USD 277,000,000**

**Advisor**  
October 2000

# Selected Transactions: Syndicated Loans and Structured Products



 Syndicated Loan <b>USD 35,000,000</b> Lead Manager June 2007	 Syndicated Loan <b>USD 20,000,000</b> Co-Arranger June 2007	 Syndicated Loan <b>USD 45,000,000</b> Participant May 2007	 Syndicated Loan <b>USD 51,000,000</b> Co-Arranger April 2007	 Syndicated Loan <b>USD 33,000,000</b> Arranger April 2007	 Syndicated Loan <b>USD 100,000,000</b> Mandated Lead Arranger April 2007	 Syndicated Loan <b>USD 70,000,000</b> Lead Manager March 2007	 Syndicated Loan <b>EUR 38,000,000</b> Mandated Lead Arranger March 2007	 Syndicated Loan <b>USD 50,000,000</b> Mandated Lead Manager December 2006	 Syndicated Loan <b>USD 300,000,000</b> Lead Manager December 2006	 Syndicated Loan <b>USD 110,000,000</b> Lead Manager December 2006	 Syndicated Loan <b>USD 85,000,000</b> Lead Manager September 2006	 Syndicated Loan <b>USD 40,000,000</b> Manager August 2006
 Syndicated Loan <b>RUR 700,000,000</b> 6.875% due 2009 Manager May 2006	The Republic of Belarus acting by and through the Ministry of Finance of the Republic of Belarus  Syndicated Loan <b>EUR 65,000,000</b> Lead Manager December 2006	 Syndicated Loan <b>USD 40,000,000</b> Manager April 2006	 Syndicated Loan <b>EUR 38,000,000</b> Lead Manager March 2006	 Syndicated Loan <b>USD 60,000,000</b> Lead Manager March 2006	 Loan Participation Notes <b>USD 125,000,000</b> Co-Lead Manager January 2004	 Syndicated Loan <b>LVL 9,000,000</b> due 2009 Arranger November 2004	 Syndicated Loan <b>USD 15,500,000</b> Lead Manager November 2004	 Syndicated Loan <b>USD 23,500,000</b> Manager November 2004	 City of Kiev Municipal Bond Issue <b>USD 200,000,000</b> 8.625% due 2011 Co-Manager July 2004	 Syndicated Loan <b>USD 15,000,000</b> Manager February 2006	 Syndicated Loan <b>USD 35,000,000</b> Lead Arranger December 2005	 Syndicated Loan <b>USD 40,000,000</b> Manager December 2005
 Syndicated Loan <b>USD 65,000,000</b> Manager September 2006	 Loan Participation Notes <b>USD 100,000,000</b> 9.5% due 2008 Co-Manager October 2005	 City Of Kiev Loan Participation Notes <b>USD 250,000,000</b> 8% due 2015 Co-Lead Manager October 2005	 Syndicated Loan <b>USD 15,000,000</b> Manager November 2006	 Callable Range Accrual Note <b>USD 10,000,000</b> 8.5% due 2014 Co-Lead Manager October 2002	 Syndicated Loan <b>USD 32,500,000</b> Co-Arranger May 2004	 Syndicated Loan <b>USD 20,000,000</b> Lead Manager April 2004	 Syndicated Loan <b>USD 34,000,000</b> Co-Arranger April 2004	 Syndicated Loan <b>EUR 30,000,000</b> Manager August 2006	 Syndicated Trade Finance Facility <b>USD 24,000,000</b> Lead Manager April 2004	 Syndicated Loan <b>USD 55,000,000</b> Senior Manager August 2006	 Syndicated Loan <b>USD 40,000,000</b> Manager September 2005	 Syndicated Loan <b>USD 25,000,000</b> Manager August 2005
 Syndicated Loan <b>USD 65,000,000</b> Manager August 2005	 Eurobond Issue <b>USD 150,000,000</b> 9% due 2008 Co-Manager June 2005	 Syndicated Loan <b>USD 35,000,000</b> Lead Manager May 2005	 Syndicated Loan <b>USD 80,000,000</b> Co-Arranger May 2005	 Syndicated Loan <b>USD 60,000,000</b> Lead Manager April 2005	 Private Placement Bond Issue <b>USD 20,000,000</b> Note due 2011 Joint Lead Manager March 2002	 Syndicated Trade Related Loan Facility <b>USD 22,500,000</b> Arranger April 2002	 Loan Participation Notes <b>USD 300,000,000</b> 8.25% due 2014 Co-Manager March 2004	 Loan Participation Notes <b>USD 125,000,000</b> 9.125% due 2013 Co-Lead Manager January 2004	 Loan Participation Notes <b>USD 1,050,000,000</b> 7.25% due 2008 Co-Manager January 2004	 Syndicated Loan <b>USD 64,000,000</b> Arranger December 2003	 Syndicated Loan <b>USD 14,500,000</b> Lead Arranger December 2003	 Loan Participation Notes <b>USD 150,000,000</b> 9.0% due 2008 Senior Co-Manager April 2005
 Syndicated Loan <b>USD 50,000,000</b> Co-Arranger April 2005	 Syndicated Loan <b>USD 65,500,000</b> Co-Arranger April 2005	 Bond Issue <b>USD 200,000,000</b> 9.25% due 2012 Co-Manager April 2005	 Medium Term Callable Notes <b>USD 135,000,000</b> due 2015 Jr. Co-Lead Manager March 2005	 Global Range Note <b>USD 5,000,000</b> 8.5% due 2005 Joint Lead Manager October 2002	 Equity Index Linked Bond Issue <b>USD 5,000,000</b> due 2009 Co-Manager November 2003	 Equity Index Linked Bond Issue <b>USD 5,000,000</b> 1.5% due 2010 Co-Lead Manager November 2003	 Callable Range Accrual Note Issue <b>USD 20,000,000</b> 9% due 2013 Co-Manager October 2003	 EMTN Notes <b>USD 300,000,000</b> 8% due 2008 Co-Manager October 2003	 Syndicated Loan <b>USD 102,000,000</b> Co-Arranger August 2006	 Callable Range Accrual Note Issue <b>USD 15,000,000</b> 9% due 2013 Co-Manager September 2003	 Private Placement Bond Issue <b>LVL 10,000,000</b> 6.00% due 2002 Lead Manager June 2001	 Floating Rate Note <b>LVL 5,500,000</b> notes 2008 Lead Manager June 2003