



Financial highlights

4th QUARTER 2006*

Balance sheet

(LVL thsd)

	31.12.2006	31.12.2005
Assets		
Cash and deposits with the Bank of Latvia	252 170	136 835
Balances due from credit institutions	196 295	311 968
Loans and advances to non-banking customers	1 313 130	810 958
Fixed income securities	476 311	411 690
Shares and other non-fixed income securities	47 264	29 104
Investments in subsidiaries	32 662	21 547
Intangible assets	1 168	1 223
Fixed assets	14 397	19 788
Prepayments and accrued interest income	16 095	9 338
Other assets	11 019	4 558
Total assets	2 360 511	1 757 009
Funds under trust management	3 893	3 013
Total assets and funds under trust management	2 364 404	1 760 022
Liabilities		
Balances due to credit institutions	452 941	258 764
Deposits from the public	1 466 912	1 252 015
Issued bonds and other fixed income securities	212 716	74 070
Deferred income and accrued expense	19 767	6 849
Deferred income tax liability	374	567
Other liabilities	15 869	10 623
Total liabilities	2 168 579	1 602 888
Shareholders' equity		
Paid-in share capital	65 027	65 027
Share premium	12 694	12 694
Fair value revaluation reserve	(1 782)	2 503
Retained earnings	115 993	73 897
Total shareholder's equity	191 932	154 121
Total liabilities and shareholders' equity	2 360 511	1 757 009
Funds under trust management	3 893	3 013

* unaudited, unconsolidated



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4th QUARTER 2006*

Income statement

(LVL thsd)

	31.12.2006	31.12.2005
Interest income	112 802	72 515
Interest expense	(64 888)	(31 581)
Net interest income	47 914	40 934
Commission and fee income	34 797	30 049
Commission and fee expense	(10 043)	(7 058)
Net commission and fee income	24 754	22 991
Profit on securities trading and foreign exchange	14 480	13 833
Other operating income	26 151	1 625
Net operating income	113 299	79 383
Administrative expense	(53 720)	(41 539)
Depreciation and amortization expense	(5 780)	(5 773)
Other operating expense	(523)	(340)
Impairment of financial assets	(1 256)	(2 674)
Reversals of impairment of financial assets	3 881	5 229
Operating profit before taxation	55 901	34 286
Taxation	(8 806)	(4 111)
Net profit for the period	47 095	30 175

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