



Financial highlights

1st half 2006*

Balance sheet

(LVL thsd)

	30.06.2006	31.12.2005
Assets		
Cash and deposits with the Bank of Latvia	174 949	136 835
Balances due from credit institutions	291 392	311 968
Loans and advances to non-banking customers	980 461	810 958
Fixed income securities	522 303	411 690
Shares and other non-fixed income securities	34 973	29 104
Investments in subsidiaries	28 064	21 547
Intangible assets	1 133	1 223
Fixed assets	20 237	19 788
Prepayments and accrued interest income	10 638	9 338
Other assets	15 745	4 558
Total assets	2 079 895	1 757 009
Funds under trust management	2 884	3 013
Total assets and funds under trust management	2 082 779	1 760 022
Liabilities		
Balances due to credit institutions	434 874	258 764
Deposits from the public	1 262 945	1 252 015
Issued bonds and other fixed income securities	212 920	74 070
Deferred income and accrued expense	10 430	6 849
Deferred income tax liability	373	567
Other liabilities	9 880	10 623
Total liabilities	1 931 422	1 602 888
Shareholders' equity		
Paid-in share capital	65 027	65 027
Share premium	12 694	12 694
Fair value revaluation reserve	(7 252)	2 503
Retained earnings	78 004	73 897
Total shareholder's equity	148 473	154 121
Total liabilities and shareholders' equity	2 079 895	1 757 009
Funds under trust management	2 884	3 013
Total liabilities, shareholders' equity and fund under trust management	2 082 779	1 760 022

* unaudited



Financial highlights

1st half 2006*

Income statement (LVL thsd)	30.06.2006	30.06.2005
Interest income	48 356	33 265
Interest expense	(26 751)	(12 980)
Net interest income	21 605	20 285
Commission and fee income	15 534	12 890
Commission and fee expense	(4 118)	(3 156)
Net commission and fee income	11 416	9 734
Profit on securities trading and foreign exchange	3 062	5 422
Other operating income	1 572	824
Net operating income	37 655	36 265
Administrative expense	(23 338)	(18 915)
Depreciation and amortization expense	(2 823)	(2 894)
Other operating expense	(254)	(186)
Impairment of financial assets	(1 226)	(3 039)
Reversals of impairment of financial assets	278	703
Operating profit before taxation	10 292	11 934
Taxation	(1 186)	(1 843)
Net profit for the period	9 106	10 091

* unaudited