



Financial highlights

1st quarter 2006*

Balance sheet

(LVL thsd)

	31.03.2006.	31.03.2005.
Assets		
Cash and deposits with the Bank of Latvia	168 124	65 392
Balances due from credit institutions	222 782	186 526
Loans and advances to non-banking customers	838 769	678 405
Fixed income securities	498 552	373 652
Shares and other non-fixed income securities	34 909	15 825
Investments in subsidiaries	21 573	18 407
Intangible assets	1 310	3 126
Fixed assets	19 836	19 448
Prepayments and accrued interest income	10 844	8 165
Other assets	12 890	8 792
Total assets	1 829 589	1 377 738
Funds under trust management	3 100	140 092
Total assets and funds under trust management	1 832 689	1 517 830
Liabilities		
Balances due to credit institutions	328 788	178 856
Deposits from the public	1 249 095	1 051 583
Issued bonds and other fixed income securities	73 547	5 000
Deffered income and accrued expense	9 477	3 923
Other liabilities	15 424	8 247
Provisions for liabilities and charges	567	620
Total liabilities	1 676 898	1 248 229
Shareholders' equity		
Paid-in share capital	65 027	65 027
Share premium	12 694	12 694
Fair value revaluation reserve	65	2 674
Retained earnings	74 905	49 114
Total shareholder's equity	152 691	129 509
Total liabilities and shareholders' equity	1 829 589	1 377 738
Funds under trust management	3 100	140 092
Total liabilities, shareholders' equity and fund under trust management	1 832 689	1 517 830

* unaudited



Financial highlights

1st quarter 2006*

Income statement (LVL thsd)	31.03.2006.	31.03.2005.
Interest income	22 429	15 848
Interest expense	(11 826)	(6 081)
Net interest income	10 603	9 767
Commission and fee income	7 537	6 003
Commission and fee expense	(1 902)	(1 403)
Net commission and fee income	5 635	4 600
Profit on securities trading and foreign exchange, net	2 847	2 416
Other operating income	1 012	328
Net operating income	20 097	17 111
Administrative expense	(10 907)	(8 902)
Depreciation and amortization expense	(1 401)	(1 412)
Other operating expense	(126)	(85)
Provision expense for possible credit losses	(905)	(1 633)
Release of previously established provision	248	191
Operating profit before taxation	7 006	5 270
Taxation	(1 000)	(943)
Net profit for the period	6 006	4 327

* unaudited